

**INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 30 JUNE 2018**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

	<b>INDIVIDUAL QUARTER</b>		<b>CUMULATIVE PERIOD</b>	
	<b>Current Quarter Ended 30/06/2018</b>	<b>Comparative Quarter Ended 30/06/2017<sup>(2)</sup></b>	<b>Current Period Ended 30/06/2018</b>	<b>Comparative Period Ended 30/06/2017<sup>(2)</sup></b>
<b>Note</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>Revenue</b>	<b>89,824</b>	74,230	<b>168,658</b>	145,500
Cost of sales	<b>(80,684)</b>	(65,813)	<b>(150,451)</b>	(129,620)
<b>Gross profit</b>	<b>9,140</b>	8,417	<b>18,207</b>	15,880
Other income	<b>1,732</b>	402	<b>2,315</b>	646
Administrative and other operating expenses	<b>(3,112)</b>	(3,896)	<b>(6,723)</b>	(7,134)
Finance costs	<b>(405)</b>	(236)	<b>(662)</b>	(721)
<b>Profit before tax</b>	<b>7,355</b>	4,687	<b>13,137</b>	8,671
Income tax expense	<b>(2,019)</b>	(1,200)	<b>(3,726)</b>	(2,365)
<b>Profit after tax</b>	<b>5,336</b>	3,487	<b>9,411</b>	6,306
Other comprehensive income/(expenses)	-	-	-	-
<b>Total comprehensive income</b>	<b>5,336</b>	3,487	<b>9,411</b>	6,306
Earnings per share attributable to owners of the Company (sen):				
i) Basic	<b>B10 1.00</b>	0.65	<b>1.76</b>	1.18
ii) Diluted	<b>B10 1.00</b>	0.65	<b>1.76</b>	1.18

Notes:

- (1) The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements of Inta Bina Group Berhad ("the Company") for the financial year ended 31 December 2017 and the accompanying explanatory notes as attached to this interim financial report.
- (2) Certain comparative figures were restated due to reclassification between cost of sales and overhead expenses.

**INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 30 JUNE 2018**

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	UNAUDITED AS AT 30/06/2018 RM'000	AUDITED AS AT 31/12/2017 RM'000
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	23,510	19,536
Investment properties	24,342	24,721
Trade receivables	31,473	29,283
	<u>79,325</u>	<u>73,540</u>
<b>Current assets</b>		
Trade and other receivables	122,308	112,162
Contract assets	37,092	30,722
Cash and short-term deposits	28,200	30,447
	<u>187,600</u>	<u>173,331</u>
Non-current assets held for sale	818	1,398
<b>Total current assets</b>	<u>188,418</u>	<u>174,729</u>
<b>TOTAL ASSETS</b>	<u>267,743</u>	<u>248,269</u>
<b>EQUITY AND LIABILITIES</b>		
Share capital	69,429	69,429
Reorganisation reserve	(34,621)	(34,621)
Retained earnings	72,401	62,990
<b>Equity attributable to owners of the Company</b>	<u>107,209</u>	<u>97,798</u>
<b>Non-current liabilities</b>		
Deferred tax liabilities	53	53
Loans and borrowings	8,228	8,848
Trade payables	12,101	10,883
	<u>20,382</u>	<u>19,784</u>
<b>Current liabilities</b>		
Trade and other payables	104,505	109,108
Contract liabilities	13,053	15,840
Loans and borrowings	17,657	2,658
Current tax liabilities	4,937	3,081
	<u>140,152</u>	<u>130,687</u>
<b>TOTAL LIABILITIES</b>	<u>160,534</u>	<u>150,471</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>267,743</u>	<u>248,269</u>
<b>Net assets per share (RM)</b>	<u>0.200</u>	<u>0.183</u>

Note:

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements of the Company for the financial year ended 31 December 2017 and the accompanying explanatory notes as attached to this interim financial report.

**INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 30 JUNE 2018**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

	<----- Attributable to Equity Owners of the Company ----->			
	Non- distributable		Distributable	Total Equity RM'000
	Share Capital RM'000	Reorganisation Reserve RM'000	Retained Earnings RM'000	
At 01.01.2018	69,429	(34,621)	62,990	
Recognised income and expense for the period:				
Profit after taxation	-	-	9,411	9,411
<b>At 30.06.2018</b>	<b>69,429</b>	<b>(34,621)</b>	<b>72,401</b>	<b>107,209</b>
At 01.01.2017	*	-	(152)	(152)
Arising from the acquisition of subsidiary company	42,821	(34,773)	47,499	55,547
Public issue	26,608	-	-	26,608
Recognised income and expense for the period:				
Profit after taxation	-	-	6,306	6,306
<b>At 30.06.2017</b>	<b>69,429</b>	<b>(34,773)</b>	<b>53,653</b>	<b>88,309</b>

\* RM10

Note:

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements of the Company for the financial year ended 31 December 2017 and the accompanying explanatory notes as attached to this interim financial report.

**INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 30 JUNE 2018**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

	<b>CUMULATIVE PERIOD</b>	
	<b>Current Period Ended 30/06/2018 RM'000</b>	<b>Comparative Period Ended 30/06/2017 RM'000</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
<b>Profit before taxation</b>	<b>13,137</b>	8,671
Adjustments for:		
Non-cash items	<b>3,071</b>	2,149
Non-operating items	<b>(1,214)</b>	989
Operating profit before changes in working capital	<b>14,994</b>	11,809
Increase in current assets	<b>(16,516)</b>	(8,147)
Decrease in current liabilities	<b>(2,589)</b>	(6,547)
Others	<b>(764)</b>	1,751
<b>Cash flows from for operations</b>	<b>(4,875)</b>	(1,134)
Income tax paid	<b>(1,826)</b>	(1,165)
Interest received	<b>306</b>	326
<b>Net cash flows from for operating activities</b>	<b>(6,395)</b>	(1,973)
<b>CASH FLOWS FOR INVESTING ACTIVITIES:</b>		
Property, plant and equipment	<b>(6,525)</b>	(3,580)
Investment properties	<b>(4,244)</b>	-
Proceeds from disposal of PPE and investment properties	<b>1,200</b>	-
<b>Net cash flows for investing activities</b>	<b>(9,569)</b>	(3,580)
<b>CASH FLOWS FROM FINANCING ACTIVITIES:</b>		
Proceeds from IPO	-	26,608
Fixed deposit pledged	<b>2,748</b>	3,593
Interest paid	<b>(662)</b>	(1,315)
Increase / (Decrease) in borrowings	<b>11,708</b>	(8,374)
<b>Net cash flows from financing activities</b>	<b>13,794</b>	20,512
<b>Net (decrease) / increase in cash &amp; cash equivalent</b>	<b>(2,170)</b>	14,959
Cash & cash equivalent at beginning of the financial period	<b>1,286</b>	730
<b>Cash &amp; cash equivalent at end of the financial period</b>	<b>(884)</b>	15,689
Cash & cash equivalent consists of:		
Short-term deposits placed with licensed banks	<b>26,413</b>	21,579
Less: Pledged deposits	<b>(26,413)</b>	(21,579)
	-	-
Cash and bank balances	<b>1,787</b>	15,689
Bank overdrafts	<b>(2,671)</b>	-
	<b>(884)</b>	15,689

Note:

The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements of the Company for the financial year ended 31 December 2017 and the accompanying explanatory notes as attached to this interim financial report.